

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Case No.: 19-31032
Case Name: STATE ROAD BRIGHTON, LLC
For the Period Ending: 03/31/2021

Trustee Name: Collene K. Corcoran
Date Filed (f) or Converted (c): 04/25/2019 (f)
§341(a) Meeting Date: 06/03/2019
Claims Bar Date: 07/29/2019

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Ref. #						
1	Cash on hand	\$1,000.00	\$0.00		\$0.00	FA
2	Comerica Bank. Current balance is approximate	\$6,000.00	\$5,921.82		\$5,921.82	FA
3	Accounts receivable	\$1,500.00	\$0.00		\$0.00	FA
4	Food and liquor	\$16,500.00	\$0.00		\$0.00	FA
Asset Notes: no perishable food on site, trustee prohibited from selling liquor.						
5	Desk and chair (no value)	\$0.00	\$0.00		\$0.00	FA
Asset Notes: included with sale of restaurant equipment						
6	Computers and Point of sale machines	\$500.00	\$0.00		\$0.00	FA
Asset Notes: included with sale of restaurant equipment, point of sale machines were leased and returned to owners.						
7	Wall art	\$1,000.00	\$0.00		\$0.00	FA
Asset Notes: included with sale of restaurant equipment						
8	Restaurant equipment-See Itemized list at end of Schedule B	\$5,000.00	\$10,000.00		\$10,000.00	FA
9	9475 Village Place Blvd., Brighton, MI 48116 (depreciation schedule available) Believed to have limited value because Lessee interest in Ground Lease which is in default	Unknown	\$0.00		\$0.00	FA
10	Domain name	\$0.00	\$0.00		\$0.00	FA
11	Liquor license	\$60,000.00	\$35,000.00		\$0.00	\$35,000.00
12	Customer list	\$0.00	\$0.00		\$0.00	FA
13	Refund from utility company	(u)	\$0.00	\$3,273.14	\$3,273.14	FA

TOTALS (Excluding unknown value)				Gross Value of Remaining Asset
	<u>\$91,500.00</u>	<u>\$54,194.96</u>	<u>\$19,194.96</u>	<u>\$35,000.00</u>

Major Activities affecting case closing:

03/31/2021 Trustee investigating/liquidating business assets. Trustee returned all leased equipment to owners, 5/16/19 Motion to Sell Assets filed with Court, excluding liquor license. 5/31/19 Order entered approving sale. 5/24/19 Motion to Reject lease filed, 6/24/19 Order entered to allow trustee to reject lease. 7/19/19 Application for attorney fees filed, Order entered approving fees 8/12/19. 7/26/19 Application for approval of administrative expenses for Gordon Food Service filed, 8/19/19 Order entered approving administrative expenses. 10/01/19 Motion to Sell Liquor License filed with Court, 10/11/19 Amended Motion filed with Court. 11/05/19 Order entered approving sale of liquor license, awaiting approval from Michigan Liquor Control Commission, which approval has been delayed due to government shutdown. Purchaser refused to consummate sale due to current restrictions. Trustee retaining auctioneer to sell liquor license.

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Initial Projected Date Of Final Report (TFR): 04/30/2021

Current Projected Date Of Final Report (TFR): 06/30/2022

/s/ COLLENE K. CORCORAN

COLLENE K. CORCORAN

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 1

Case No.	<u>19-31032</u>	Trustee Name:	<u>Collene K. Corcoran</u>
Case Name:	<u>STATE ROAD BRIGHTON, LLC</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**-***3493</u>	Checking Acct #:	<u>*****0116</u>
Co-Debtor Taxpayer ID #:		Account Title:	
For Period Beginning:	<u>04/01/2020</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>03/31/2021</u>	Separate bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/30/2019	(2)	State Road Brighton LLC - Cashier's Check	Funds withdrawn by Debtor from bank account and provided to trustee in form of cashier's check	1129-000	\$5,921.82		\$5,921.82
06/07/2019	(8)	Green Oak Owner 1 LLC	Per Order dated 5/31/19	1129-000	\$10,000.00		\$15,921.82
08/13/2019	2001	COLLENE K. CORCORAN	Attorney fees per order dated 8/12/19	3110-000		\$5,040.00	\$10,881.82
08/13/2019	2002	COLLENE K. CORCORAN	Attorney expenses per order dated 8/12/19	3120-000		\$223.90	\$10,657.92
12/03/2019	2003	INSURANCE PARTNERS AGENCY, INC.	Trustee Bond Premium Policy #3517698 11/01/2019 to 11/01/2020	2300-000		\$8.99	\$10,648.93
05/26/2020	2004	STATE OF MICHIGAN	Renewal fee License 000250733, 18-14536, 18-14539, License 000250734	2820-000		\$950.00	\$9,698.93
07/31/2020		Pinnacle Bank	Service Charge	2600-000		\$169.73	\$9,529.20
08/03/2020		Pinnacle Bank	Service Charge	2600-000		(\$169.73)	\$9,698.93
08/03/2020		Pinnacle Bank	Service Charge	2600-000		\$13.95	\$9,684.98
08/31/2020		Pinnacle Bank	Service Charge	2600-000		\$14.39	\$9,670.59
09/28/2020	(13)	DTE Electric Company	refund from utility	1290-000	\$3,273.14		\$12,943.73
09/30/2020		Pinnacle Bank	Service Charge	2600-000		\$14.22	\$12,929.51
10/30/2020		Pinnacle Bank	Service Charge	2600-000		\$19.21	\$12,910.30
11/24/2020	2005	SeibertKeck Insurance Partners	Trustee Insurance Bond payment, Invoice no. 583331, Bond #3517698	*		\$12.28	\$12,898.02
			(\$11.34)	2300-000			\$12,898.02
			(\$0.94)	2300-000			\$12,898.02
11/30/2020		Pinnacle Bank	Service Charge	2600-000		\$18.57	\$12,879.45
12/31/2020		Pinnacle Bank	Service Charge	2600-000		\$19.16	\$12,860.29
01/29/2021		Pinnacle Bank	Service Charge	2600-000		\$19.11	\$12,841.18
02/26/2021		Pinnacle Bank	Service Charge	2600-000		\$17.23	\$12,823.95
03/31/2021		Pinnacle Bank	Service Charge	2600-000		\$19.06	\$12,804.89

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 2

Case No. 19-31032
 Case Name: STATE ROAD BRIGHTON, LLC
 Primary Taxpayer ID #: **-***3493
 Co-Debtor Taxpayer ID #: _____
 For Period Beginning: 04/01/2020
 For Period Ending: 03/31/2021

Trustee Name: Collene K. Corcoran
 Bank Name: Pinnacle Bank
 Checking Acct #: *****0116
 Account Title: _____
 Blanket bond (per case limit): \$2,000,000.00
 Separate bond (if applicable): _____

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$19,194.96	\$6,390.07	\$12,804.89
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	<hr/>	<hr/>	
Less: Payments to debtors	\$0.00	\$0.00	
Net	<hr/>	<hr/>	

For the period of 04/01/2020 to 03/31/2021

Total Compensable Receipts:	\$3,273.14
Total Non-Compensable Receipts:	<hr/> \$0.00
Total Comp/Non Comp Receipts:	\$3,273.14
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$1,117.18
Total Non-Compensable Disbursements:	<hr/> \$0.00
Total Comp/Non Comp Disbursements:	\$1,117.18
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 04/30/2019 to 3/31/2021

Total Compensable Receipts:	\$19,194.96
Total Non-Compensable Receipts:	<hr/> \$0.00
Total Comp/Non Comp Receipts:	\$19,194.96
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$6,390.07
Total Non-Compensable Disbursements:	<hr/> \$0.00
Total Comp/Non Comp Disbursements:	\$6,390.07
Total Internal/Transfer Disbursements:	\$0.00

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 Bank Name: Pinnacle Bank
 Checking Acct #: *****0116
 Account Title: _____
 Blanket bond (per case limit): \$2,000,000.00
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1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
TOTAL - ALL ACCOUNTS				NET DEPOSITS		NET DISBURSE	
				\$19,194.96	\$6,390.07	\$12,804.89	

For the period of **04/01/2020 to 03/31/2021**

Total Compensable Receipts:	\$3,273.14
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	<u>\$3,273.14</u>
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$1,117.18
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	<u>\$1,117.18</u>
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between **04/30/2019 to 3/31/2021**

Total Compensable Receipts:	\$19,194.96
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	<u>\$19,194.96</u>
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$6,390.07
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	<u>\$6,390.07</u>
Total Internal/Transfer Disbursements:	\$0.00

/s/ COLLENE K. CORCORAN

COLLENE K. CORCORAN